



OTC Derivatives: Catching the train to centralisation

Slipping away the midst of the financial storm, regulators on both sides of the Atlantic are drafting new rules for over-the-counter derivatives markets. The current EU and US proposals are calling for more centralization of trading and clearing but benefits and risks of this relevant shift have not concretely been debated yet. This specialized seminar organized by the European Capital Markets Institute (ECMI) will question the feasibility and future prospects of this run to centralization and the potential changes in players' business models, focussing on what should be endorsed or not by these overarching reforms. A distinguished line-up of speakers will also tackle specific issues as standardization versus eligibility and capital charges versus margin requirements. The contribution of institutions and highly qualified practitioners will inspire the debate and further stimulate the interaction on the forthcoming regulatory actions, in order to improve the general understanding of this complex market and provide the financial system with sounder regulation.

Friday, 20 November 2009

Time: 13:00 - 16:15

Venue: De Warande¹
Zinnerstraat 1
B-1000 Brussels

Confirmed speakers are:

- **Patrick Pearson**, Head of Unit, Financial Markets Infrastructure, European Commission
- **Anne Wetherilt**, Senior Manager, Bank of England
- **Jeff Gooch**, CEO of MarkitSERV, and member of the EC Derivatives Working Group
- **Simon Grensted**, Managing Director, LCH.Clearnet
- **Godfried De Vidts**, Head of European Affairs, ICAP
- **Richard Metcalfe**, Head of Global Policy, ISDA

Chair: **Ruben Lee**, CEO, Oxford Finance Group

¹ <http://www.dewarande.be/showarticle.aspx?l=EN&iSectionID=3&iSub=163>

Agenda

12.30 – 13.00 Registration and Sandwich Lunch

13.00 – 13.50 Regulatory reforms and financial stability issues for OTC derivatives

- Patrick Pearson, European Commission
- Anne Wetherilt, Bank of England

13.50 – 15.20 Shaping new business models: issues and prospects for standardisation and centralised solutions for trading and clearing

- Simon Grensted, LCH.Clearnet
- Godfried De Vidts, ICAP
- Jeff Gooch, MarkitSERV
- Richard Metcalfe, ISDA

15.20 – 16.15 Q&A session

16.15 End of the Conference

To register for this event, please fill the reply form and send it to Isabelle Tenaerts, isabelle.tenaerts@ceps.eu. For other information, contact Diego Valiante, +32 (0)2 229 39 14 or diego.valiante@ceps.eu.